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# SINGLE FAMILY

OCTOBER 2024 COLDWELL BANKER AREA REPORTS ST CROIX, USVI

## ST. CROIX | October 2024

REAL ESTATE SNAPSHOT - Change since this time last year

Single Family



55.43%

-8.24% 🔮

AVERAGE SALES PRICE SINGLE FAMILY

67.96% 📀



SINGLE FAMILY

Oct '23

-3.66% 🔮

AVERAGE LIST PRICE (SOLD LISTINGS) SINGLE FAMILY

Oct '24



## FULL MARKET SUMMARY

October 2024 | Single Family 🕜

	Month to Date			Year to Date		
	October 2024	October 2023	% Change	YTD 2024	YTD 2023	% Change
New Listings	23	20	15% 🕎	215	206	4.37% 🕎
Sold Listings	7	16	-56.25% 😍	127	112	13.39% 🕎
Median List Price (Solds)	\$650,000	\$387,000	67.96% 🕎	\$450,000	\$396,000	13.64% 🟠
Median Sold Price	\$575,000	\$369,950	55.43% 🕎	\$435,000	\$352,500	23.4% 🕎
Median Days on Market	196	97	102.06% 🕎	171	147	16.33% 🕎
Average List Price (Solds)	\$735,571	\$763,555	-3.66% 😍	\$620,977	\$583,862	6.36% 🕎
Average Sold Price	\$657,714	\$716,743	-8.24% 😍	\$580,362	\$548,494	5.81% 🕎
Average Days on Market	189	147	28.57% 🕎	195	198	-1.52% 😍
List/Sold Price Ratio	91.3%	93.9%	-2.76% 😍	94%	92.4%	1.82% 🕎

## SOLD AND NEW PROPERTIES (UNITS)

#### October 2024 | Single Family 🕜

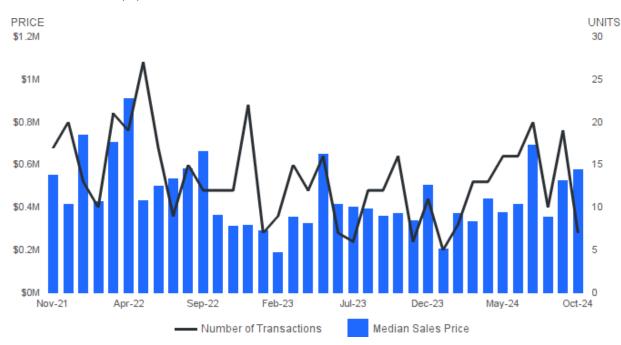
Sold Properties | Number of properties sold during the year New Properties | Number of properties listed during the year.



## MEDIAN SALES PRICE AND NUMBER OF SALES

October 2024 | Single Family 🕜

Median Sales Price | Price of the ""middle"" property sold -an equal number of sales were above and below this price. Number of Sales | Number of properties sold.



## AVERAGE SALES PRICE AND AVERAGE DAYS ON MARKET

October 2024 | Single Family 🕜

Average Sales Price | Average sales price for all properties sold. Average Days on Market | Average days on market for all properties sold.



## SALES PRICE AS A PERCENTAGE OF ORIGINAL PRICE

October 2024 | Single Family 🕐

Sale Price as a Percentage of Original Price | Average sale price of property as percentage of final list price.



#### AVERAGE SALES PRICE AND NUMBER OF PROPERTIES FOR SALE

October 2024 | Single Family 🕜

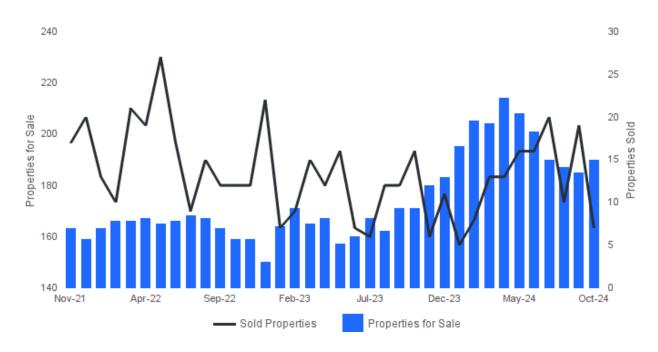
Average Sales Price | Average sales price for all properties sold. Properties for Sale | Number of properties listed for sale at the end of month.



## **PROPERTIES FOR SALE AND SOLD PROPERTIES**

October 2024 | Single Family 🕜

**Properties for Sale** I Number of properties listed for sale at the end of month. **Sold Properties** I Number of properties sold.



# AVERAGE ASKING/SOLD/UNSOLD PRICE

October 2024 | Single Family Asking Price | the average asking price of sold properties Sold Price | the average selling price

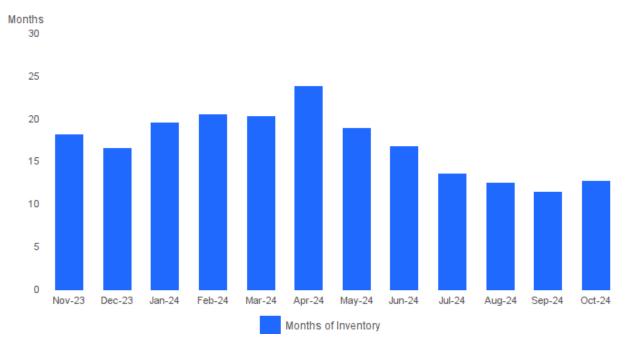
Unsold Price I the average active list price



## **ABSORPTION RATE**

#### October 2024 | Single Family 🕜

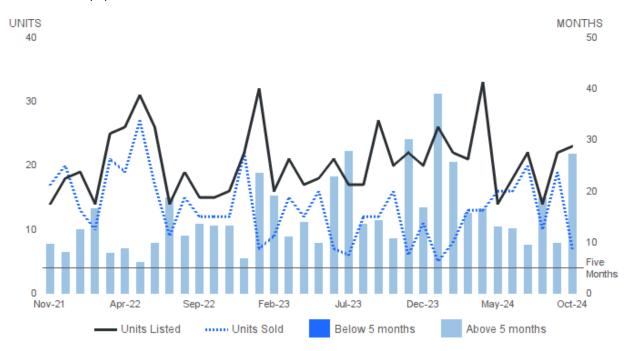
Absorption Rate I Looks at the past year's monthly supply of inventory. In a normal market there should be a 6 month supply. The higher the rate above 6 the more aggressive a seller has to be with the competition; price and having a picture perfect property.



### MONTHS SUPPLY OF INVENTORY

### October 2024 | Single Family 💿

Months Supply of Inventory I Properties for sale divided by number of properties sold. Units Listed I Number of properties listed for sale at the end of month. Units Sold I Number of properties sold.



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