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OCTOBER 2024 COLDWELL BANKER AREA REPORTS ST CROIX, USVI

ST. CROIX | October 2024

REAL ESTATE SNAPSHOT - Change since this time last year Condo



-11.47%

-11.83% 🔮

AVERAGE SALES PRICE CONDO

-12.18%

(SOLD LISTINGS) CONDO

Oct '23

-13.73% 🔮

AVERAGE LIST PRICE (SOLD LISTINGS) CONDO

Oct '24



FULL MARKET SUMMARY

October 2024 | Condo 🕜

	Month to Date			Year to Date		
	October 2024	October 2023	% Change	YTD 2024	YTD 2023	% Change
New Listings	10	17	-41.18% 😍	137	123	11.38% 🕎
Sold Listings	5	4	25% 🕎	85	80	6.25% 🕎
Median List Price (Solds)	\$324,900	\$369,950	-12.18% 😍	\$299,000	\$279,950	6.8% 🕎
Median Sold Price	\$324,900	\$367,000	-11.47% 😍	\$275,000	\$262,900	4.6% 🕎
Median Days on Market	109	130	-16.15% 😍	119	108	10.19% 🕎
Average List Price (Solds)	\$387,960	\$449,725	-13.73% 😍	\$309,725	\$308,757	0.31% 🕎
Average Sold Price	\$372,960	\$423,000	-11.83% 😍	\$291,104	\$293,456	-0.8% 😍
Average Days on Market	146	142	2.82% 🕎	161	132	21.97% 🕎
List/Sold Price Ratio	94.8%	92.5%	2.49% 🕎	93.4%	95%	-1.62% 😍

SOLD AND NEW PROPERTIES (UNITS)

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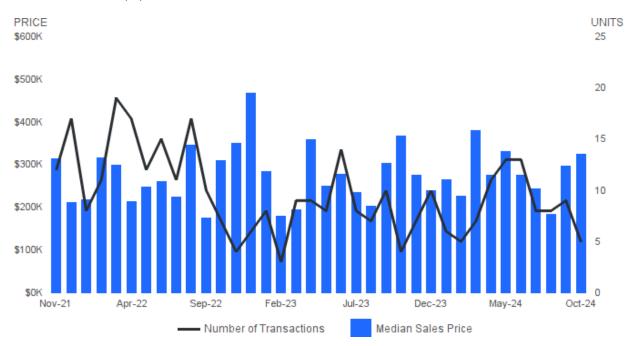
Sold Properties | Number of properties sold during the year New Properties | Number of properties listed during the year.



MEDIAN SALES PRICE AND NUMBER OF SALES

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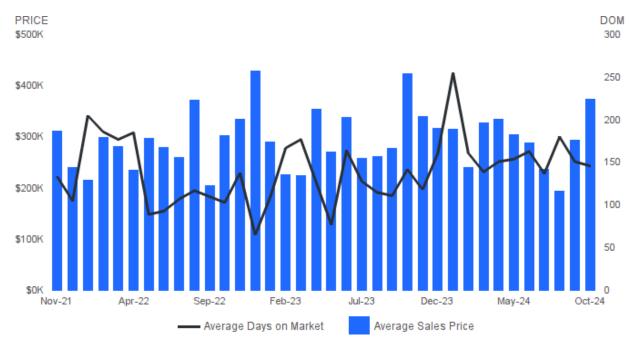
Median Sales Price | Price of the ""middle"" property sold -an equal number of sales were above and below this price. Number of Sales | Number of properties sold.



AVERAGE SALES PRICE AND AVERAGE DAYS ON MARKET

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Average Sales Price | Average sales price for all properties sold. Average Days on Market | Average days on market for all properties sold.



SALES PRICE AS A PERCENTAGE OF ORIGINAL PRICE

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Sale Price as a Percentage of Original Price | Average sale price of property as percentage of final list price.



AVERAGE SALES PRICE AND NUMBER OF PROPERTIES FOR SALE

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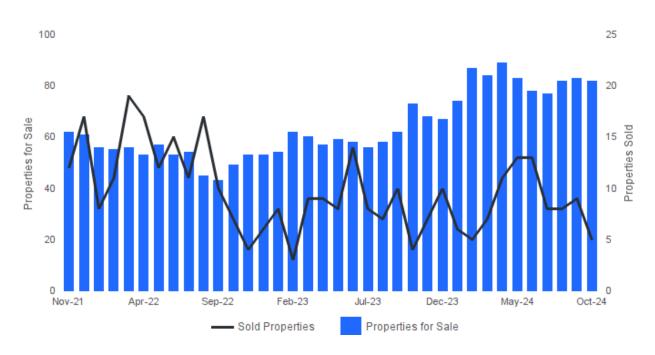
Average Sales Price | Average sales price for all properties sold. Properties for Sale | Number of properties listed for sale at the end of month.



PROPERTIES FOR SALE AND SOLD PROPERTIES

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Properties for Sale I Number of properties listed for sale at the end of month. **Sold Properties** I Number of properties sold.



AVERAGE ASKING/SOLD/UNSOLD PRICE

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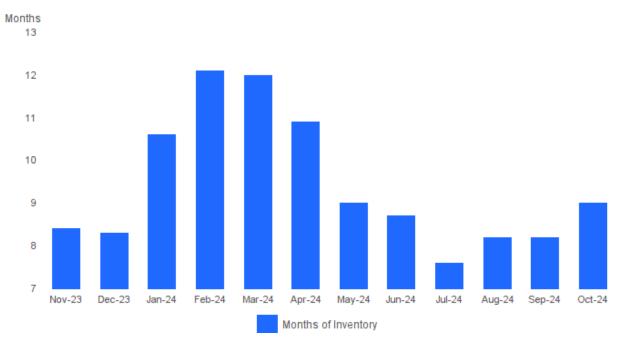
Asking Price I the average asking price of sold properties Sold Price I the average selling price Unsold Price I the average active list price



ABSORPTION RATE

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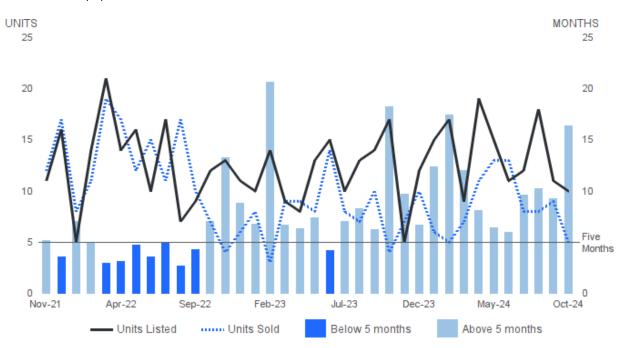
Absorption Rate | Looks at the past year's monthly supply of inventory. In a normal market there should be a 6 month supply. The higher the rate above 6 the more aggressive a seller has to be with the competition; price and having a picture perfect property.



MONTHS SUPPLY OF INVENTORY

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Months Supply of Inventory I Properties for sale divided by number of properties sold. Units Listed I Number of properties listed for sale at the end of month. Units Sold I Number of properties sold.



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