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LAND

JUNE 2024 COLDWELL BANKER AREA REPORTS ST CROIX, USVI

ST. CROIX | June 2024

REAL ESTATE SNAPSHOT - Change since this time last year Lots/Acres



21.34%

-38.24% 🔮

AVERAGE SALES PRICE LOTS/ACRES

15.79% 🕥

MEDIAN LIST PRICE (SOLD LISTINGS) LOTS/ACRES

Jun '23

-34.95% 🔮

AVERAGE LIST PRICE (SOLD LISTINGS) LOTS/ACRES

Jun '24



FULL MARKET SUMMARY

June 2024 | Lots/Acres 🕐

		Month to Date	Year to Date			
	June 2024	June 2023	% Change	YTD 2024	YTD 2023	% Change
New Listings	21	18	16.67% 🕎	187	172	8.72% 🏠
Sold Listings	6	22	-72.73% 👧	57	87	-34.48% 🕖
Median List Price (Solds)	\$77,000	\$66,500	15.79% 👩	\$67,000	\$69,000	-2.9% 🕖
Median Sold Price	\$72,500	\$59,750	21.34% 👩	\$60,000	\$60,000	0%
Median Days on Market	148	152	-2.63% 💽	224	163	37.42% 🕎
Average List Price (Solds)	\$138,833	\$213,440	-34.95% 👿	\$118,301	\$145,408	-18.64% 🕖
Average Sold Price	\$123,833	\$200,500	-38.24% 🕔	\$99,054	\$125,485	-21.06% 🐠
Average Days on Market	158	292	-45.89% 🕔	346	291	18.9% 🕜
List/Sold Price Ratio	91.3%	87.5%	4.38% 🕎	86.2%	86.8%	-0.65% 🐠

SOLD AND NEW PROPERTIES (UNITS)

June 2024 | Lots/Acres 🕜

Sold Properties | Number of properties sold during the year New Properties | Number of properties listed during the year.



MEDIAN SALES PRICE AND NUMBER OF SALES

June 2024 | Lots/Acres 🝘

Median Sales Price | Price of the ""middle"" property sold -an equal number of sales were above and below this price. Number of Sales | Number of properties sold.



AVERAGE SALES PRICE AND AVERAGE DAYS ON MARKET

June 2024 | Lots/Acres 🕜

Average Sales Price | Average sales price for all properties sold. Average Days on Market | Average days on market for all properties sold.



SALES PRICE AS A PERCENTAGE OF ORIGINAL PRICE

June 2024 | Lots/Acres 🝘

Sale Price as a Percentage of Original Price | Average sale price of property as percentage of final list price.



AVERAGE SALES PRICE AND NUMBER OF PROPERTIES FOR SALE

June 2024 | Lots/Acres 🝘

Average Sales Price | Average sales price for all properties sold. Properties for Sale | Number of properties listed for sale at the end of month.



PROPERTIES FOR SALE AND SOLD PROPERTIES

June 2024 | Lots/Acres 🝘

Properties for Sale I Number of properties listed for sale at the end of month. Sold Properties I Number of properties sold.



AVERAGE ASKING/SOLD/UNSOLD PRICE

June 2024 | Lots/Acres 🕜

Asking Price I the average asking price of sold properties Sold Price I the average selling price Unsold Price I the average active list price



ABSORPTION RATE

June 2024 | Lots/Acres 👩

Absorption Rate | Looks at the past year's monthly supply of inventory. In a normal market there should be a 6 month supply. The higher the rate above 6 the more aggressive a seller has to be with the competition; price and having a picture perfect property.



MONTHS SUPPLY OF INVENTORY

June 2024 | Lots/Acres 🕜

Months Supply of Inventory | Properties for sale divided by number of properties sold. Units Listed | Number of properties listed for sale at the end of month. Units Sold | Number of properties sold.



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