



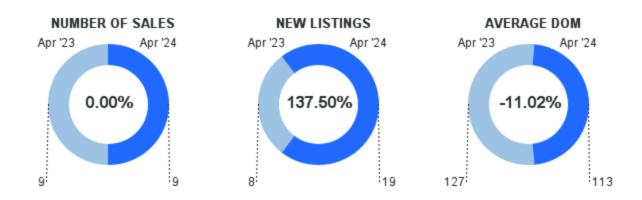


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# ST. CROIX | April 2024

# REAL ESTATE SNAPSHOT - Change since this time last year Condo



-23.40% **U** -2.69% **U** MEDIAN SALES PRICE

AVERAGE SALES PRICE CONDO

-19.50% **U** -3.16% **U** MEDIAN LIST PRICE

(SOLD LISTINGS) CONDO

CONDO

AVERAGE LIST PRICE (SOLD LISTINGS) CONDO

Apr '23 Apr '24

# AREA REPORT

#### **FULL MARKET SUMMARY**

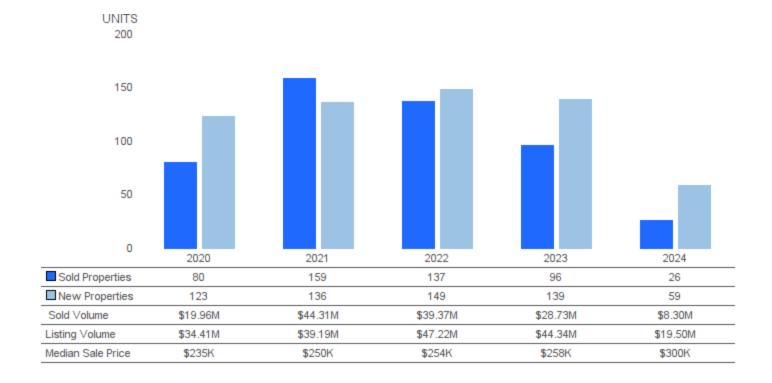
April 2024 I Condo 🕜

	Month to Date			Year to Date		
	April 2024	April 2023	% Change	YTD 2024	YTD 2023	% Change
New Listings	19	8	137.5% 🏠	59	40	47.5% 🏠
Sold Listings	9	9	0%	26	29	-10.34% 🐠
Median List Price (Solds)	\$289,000	\$359,000	-19.5% 🕖	\$312,500	\$290,000	7.76% 🕎
Median Sold Price	\$275,000	\$359,000	-23.4% 🕖	\$300,000	\$270,000	11.11% 🕎
Median Days on Market	78	125	-37.6% 🕖	116	125	-7.2% 🕕
Average List Price (Solds)	\$361,222	\$372,999	-3.16% 🕖	\$340,442	\$294,813	15.48% 🏠
Average Sold Price	\$344,655	\$354,166	-2.69% 🕕	\$319,419	\$283,155	12.81% 🏠
Average Days on Market	113	127	-11.02% 🕖	146	142	2.82% 🏠
List/Sold Price Ratio	94.7%	94.8%	-0.12% 🕖	93.5%	95.3%	-1.9% ტ

## **SOLD AND NEW PROPERTIES (UNITS)**

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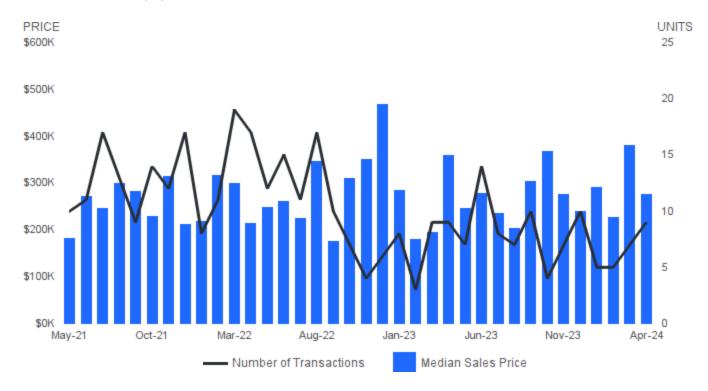
**Sold Properties** I Number of properties sold during the year **New Properties** I Number of properties listed during the year.



## MEDIAN SALES PRICE AND NUMBER OF SALES

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**Median Sales Price** I Price of the ""middle"" property sold -an equal number of sales were above and below this price. **Number of Sales** I Number of properties sold.



## **AVERAGE SALES PRICE AND AVERAGE DAYS ON MARKET**

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Average Sales Price | Average sales price for all properties sold.



## SALES PRICE AS A PERCENTAGE OF ORIGINAL PRICE

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Sale Price as a Percentage of Original Price | Average sale price of property as percentage of final list price.



#### **AVERAGE SALES PRICE AND NUMBER OF PROPERTIES FOR SALE**

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Average Sales Price I Average sales price for all properties sold.

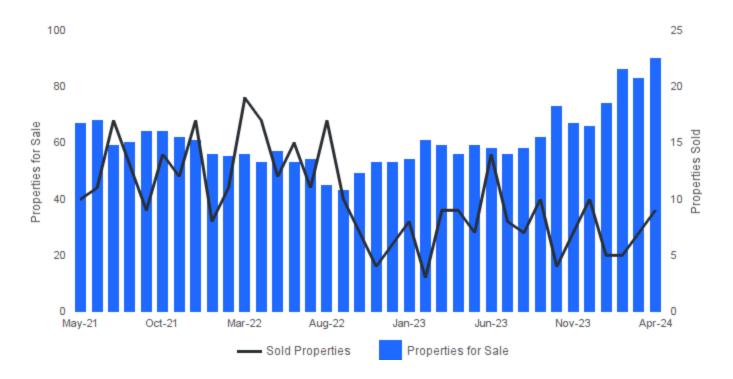
Properties for Sale I Number of properties listed for sale at the end of month.



## PROPERTIES FOR SALE AND SOLD PROPERTIES

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**Properties for Sale** I Number of properties listed for sale at the end of month. **Sold Properties** I Number of properties sold.



## **AVERAGE ASKING/SOLD/UNSOLD PRICE**

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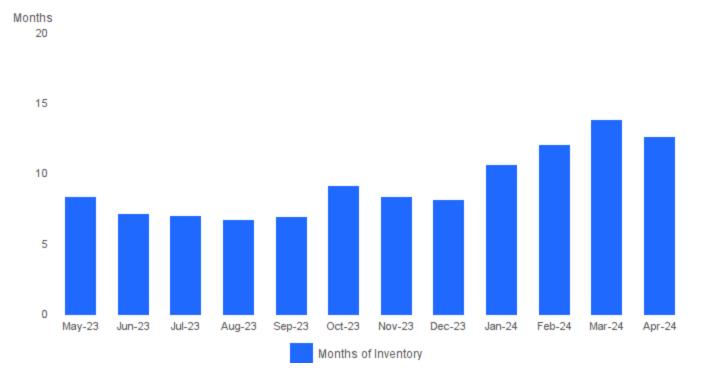
Asking Price I the average asking price of sold properties Sold Price I the average selling price Unsold Price I the average active list price



#### **ABSORPTION RATE**

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**Absorption Rate** I Looks at the past year's monthly supply of inventory. In a normal market there should be a 6 month supply. The higher the rate above 6 the more aggressive a seller has to be with the competition; price and having a picture perfect property.



## **MONTHS SUPPLY OF INVENTORY**

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Months Supply of Inventory I Properties for sale divided by number of properties sold. Units Listed I Number of properties listed for sale at the end of month. Units Sold I Number of properties sold.

