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MARCH 2024 COLDWELL BANKER AREA REPORTS ST CROIX, USVI

## ST. CROIX | March 2024

REAL ESTATE SNAPSHOT - Change since this time last year Single Family



-5.63% MEDIAN SALES PRICE SINGLE FAMILY

-10.28% 🔮

MEDIAN LIST PRICE (SOLD LISTINGS)

SINGLE FAMILY

Mar '23

6.55%

SINGLE FAMILY

11.83% 📀

AVERAGE LIST PRICE (SOLD LISTINGS) SINGLE FAMILY

Mar '24



### FULL MARKET SUMMARY

March 2024 | Single Family 🕜

	Month to Date			Year to Date		
	March 2024	March 2023	% Change	YTD 2024	YTD 2023	% Change
New Listings	20	20	0%	68	68	0%
Sold Listings	13	15	-13.33% 😍	26	31	-16.13% 😍
Median List Price (Solds)	\$349,000	\$389,000	-10.28% 😍	\$347,000	\$330,000	5.15% 🕎
Median Sold Price	\$335,000	\$355,000	-5.63% 😍	\$347,500	\$290,000	19.83% 🕎
Median Days on Market	231	108	113.89% 介	172	142	21.13% 🕎
Average List Price (Solds)	\$569,530	\$509,300	11.83% 介	\$611,746	\$481,335	27.09% 🕎
Average Sold Price	\$512,076	\$480,600	6.55% 🕎	\$561,475	\$485,548	15.64% 🕎
Average Days on Market	246	146	68.49% 🕎	179	204	-12.25% 😍
List/Sold Price Ratio	91.4%	94.1%	-2.86% 🔮	92.7%	93.8%	-1.15% 😍

# SOLD AND NEW PROPERTIES (UNITS)

#### March 2024 | Single Family 🕐

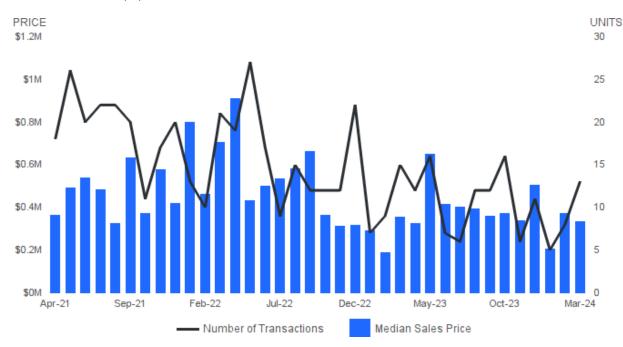
Sold Properties | Number of properties sold during the year New Properties | Number of properties listed during the year.



### MEDIAN SALES PRICE AND NUMBER OF SALES

March 2024 | Single Family 🕜

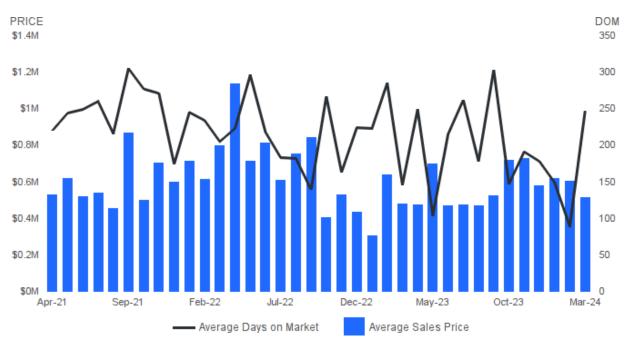
Median Sales Price | Price of the ""middle"" property sold -an equal number of sales were above and below this price. Number of Sales | Number of properties sold.



## AVERAGE SALES PRICE AND AVERAGE DAYS ON MARKET

March 2024 | Single Family 🕐

Average Sales Price | Average sales price for all properties sold. Average Days on Market | Average days on market for all properties sold.



### SALES PRICE AS A PERCENTAGE OF ORIGINAL PRICE

March 2024 | Single Family 💿

Sale Price as a Percentage of Original Price | Average sale price of property as percentage of final list price.



#### AVERAGE SALES PRICE AND NUMBER OF PROPERTIES FOR SALE

March 2024 | Single Family 🕐

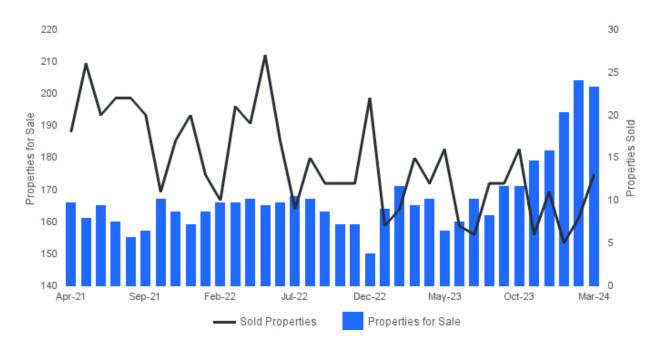
Average Sales Price | Average sales price for all properties sold. Properties for Sale | Number of properties listed for sale at the end of month.



## **PROPERTIES FOR SALE AND SOLD PROPERTIES**

March 2024 | Single Family 💿

**Properties for Sale** I Number of properties listed for sale at the end of month. **Sold Properties** I Number of properties sold.



## AVERAGE ASKING/SOLD/UNSOLD PRICE

March 2024 | Single Family Asking Price | the average asking price of sold p

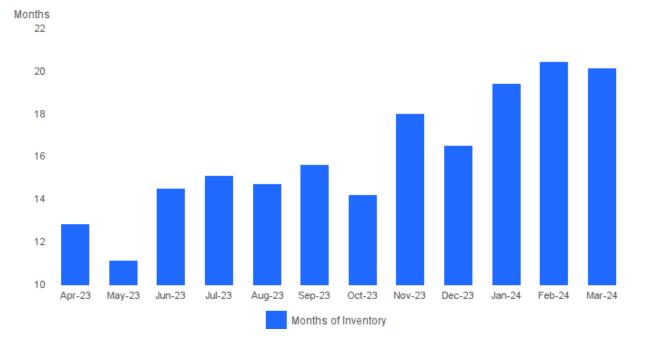
Asking Price I the average asking price of sold properties Sold Price I the average selling price Unsold Price I the average active list price



### **ABSORPTION RATE**

#### March 2024 | Single Family 🕜

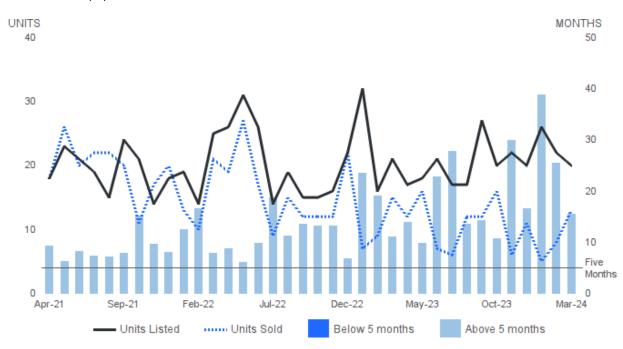
Absorption Rate | Looks at the past year's monthly supply of inventory. In a normal market there should be a 6 month supply. The higher the rate above 6 the more aggressive a seller has to be with the competition; price and having a picture perfect property.



### MONTHS SUPPLY OF INVENTORY

#### March 2024 | Single Family 🕐

Months Supply of Inventory I Properties for sale divided by number of properties sold. Units Listed I Number of properties listed for sale at the end of month. Units Sold I Number of properties sold.



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