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# ST. CROIX | December 2023

REAL ESTATE SNAPSHOT - Change since this time last year Condo



-48.66% 🔮 MEDIAN SALES PRICE

CONDO



MEDIAN LIST PRICE (SOLD LISTINGS) CONDO

Dec '22

-29.11% 🔮

-26.00% 🔮

AVERAGE SALES PRICE

AVERAGE LIST PRICE (SOLD LISTINGS) CONDO

Dec '23

CONDO



## FULL MARKET SUMMARY

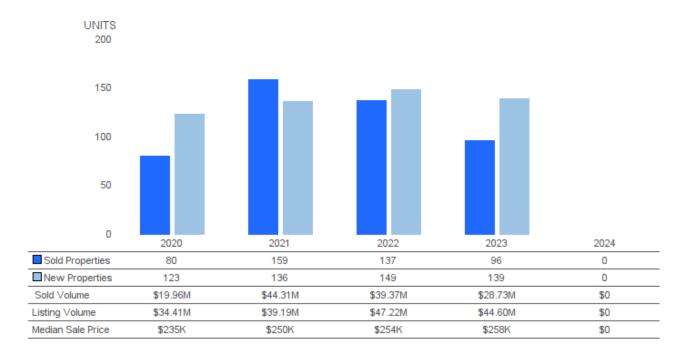
December 2023 | Condo 🕜

	Month to Date			Year to Date		
	December 2023	December 2022	% Change	YTD 2023	YTD 2022	% Change
New Listings	12	11	9.09% 🕎	139	149	-6.71% 😍
Sold Listings	10	6	66.67% 🕎	96	137	-29.93% 😍
Median List Price (Solds)	\$260,000	\$489,000	-46.83% 😍	\$269,450	\$265,000	1.68% 🟠
Median Sold Price	\$240,000	\$467,500	-48.66% 😍	\$257,750	\$254,000	1.48% 🟠
Median Days on Market	100	62	61.29% 🕎	107	102	4.9% 🟠
Average List Price (Solds)	\$326,800	\$461,000	-29.11% 😍	\$313,630	\$300,389	4.41% 🟠
Average Sold Price	\$317,290	\$428,762	-26% 😍	\$299,315	\$287,382	4.15% 🟠
Average Days on Market	161	65	147.69% 🕎	134	136	-1.47% 😍
List/Sold Price Ratio	96.5%	93.8%	2.85% 🕎	95.2%	95.5%	-0.24% 😍

# SOLD AND NEW PROPERTIES (UNITS)

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Sold Properties | Number of properties sold during the year New Properties | Number of properties listed during the year.

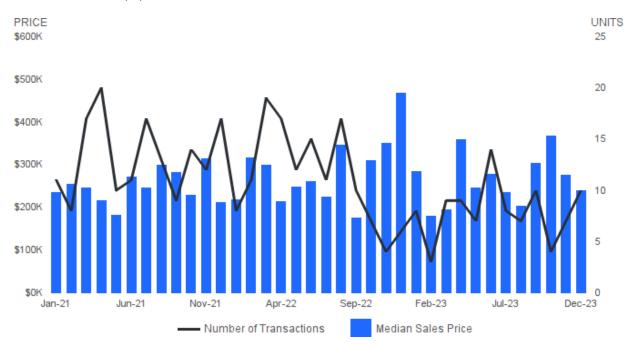


# MEDIAN SALES PRICE AND NUMBER OF SALES

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Median Sales Price | Price of the ""middle"" property sold -an equal number of sales were above and below this price. Number of Sales | Number of properties sold.



# AVERAGE SALES PRICE AND AVERAGE DAYS ON MARKET

#### Average Sales Price | Average sales price for all properties sold. Average Days on Market | Average days on market for all properties sold. PRICE DOM \$500K 400 \$400K 300 \$300K 200 \$200K 100 \$100K \$0K 0 Jan-21 Jun-21 Nov-21 Apr-22 Sep-22 Feb-23 Jul-23 Dec-23 Average Days on Market Average Sales Price

## SALES PRICE AS A PERCENTAGE OF ORIGINAL PRICE

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Sale Price as a Percentage of Original Price | Average sale price of property as percentage of final list price.



### AVERAGE SALES PRICE AND NUMBER OF PROPERTIES FOR SALE

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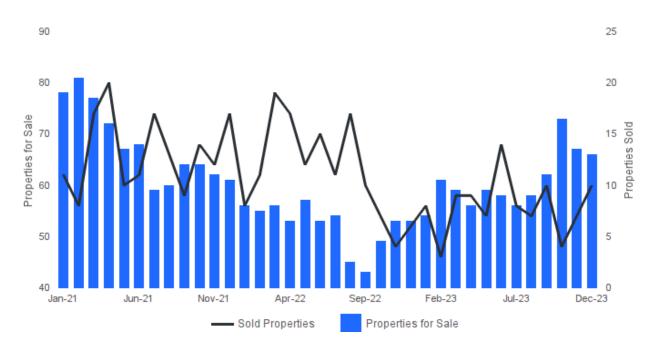
Average Sales Price | Average sales price for all properties sold. Properties for Sale | Number of properties listed for sale at the end of month.



# **PROPERTIES FOR SALE AND SOLD PROPERTIES**

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**Properties for Sale** I Number of properties listed for sale at the end of month. **Sold Properties** I Number of properties sold.



## AVERAGE ASKING/SOLD/UNSOLD PRICE

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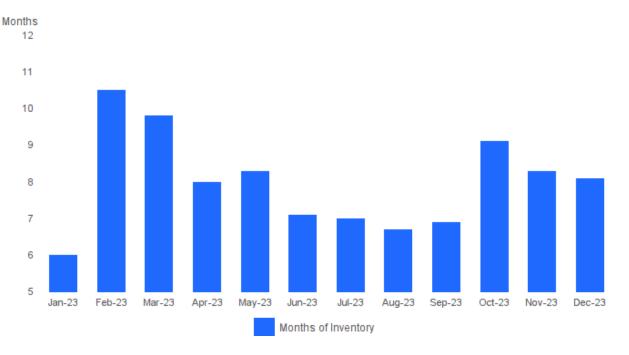
Asking Price I the average asking price of sold properties Sold Price I the average selling price Unsold Price I the average active list price



## **ABSORPTION RATE**

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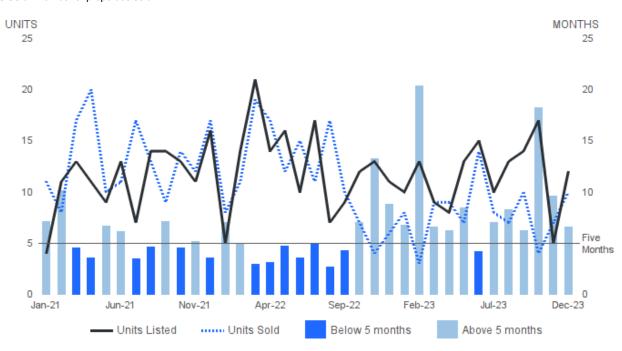
Absorption Rate I Looks at the past year's monthly supply of inventory. In a normal market there should be a 6 month supply. The higher the rate above 6 the more aggressive a seller has to be with the competition; price and having a picture perfect property.



### MONTHS SUPPLY OF INVENTORY

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Months Supply of Inventory I Properties for sale divided by number of properties sold. Units Listed I Number of properties listed for sale at the end of month. Units Sold I Number of properties sold.



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