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# CONDO

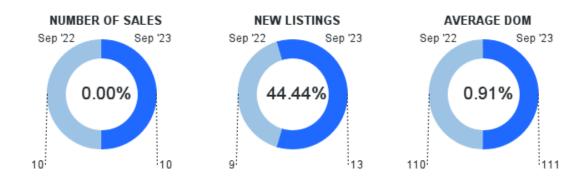
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SEPTEMBER 2023 COLDWELL BANKER AREA REPORTS ST CROIX, USVI

# ST. CROIX | September 2023

REAL ESTATE SNAPSHOT - Change since this time last year Condo



73.35%

35.71% 📀

AVERAGE SALES PRICE

91.42% 📀

MEDIAN LIST PRICE (SOLD LISTINGS) CONDO

Sep '22

36.86% 🕥

AVERAGE LIST PRICE (SOLD LISTINGS) CONDO

Sep '23



## FULL MARKET SUMMARY

September 2023 | Condo 🕜

	Month to Date			Year to Date		
	September 2023	September 2022	% Change	YTD 2023	YTD 2022	% Change
New Listings	13	9	44.44% 🕎	104	113	-7.96% 😍
Sold Listings	10	10	0%	75	120	-37.5% 😍
Median List Price (Solds)	\$324,450	\$169,500	91.42% 🕜	\$269,000	\$264,950	1.53% 🕎
Median Sold Price	\$302,500	\$174,500	73.35% 🕎	\$255,500	\$251,000	1.79% 🕎
Median Days on Market	105	95	10.53% 🕎	108	102	5.88% 🕎
Average List Price (Solds)	\$297,490	\$217,370	36.86% 🕜	\$300,689	\$289,499	3.87% 🕎
Average Sold Price	\$277,350	\$204,365	35.71% 🕎	\$286,459	\$277,813	3.11% 🕎
Average Days on Market	111	110	0.91% 🕎	131	141	-7.09% 😍
List/Sold Price Ratio	92.5%	93.3%	-0.86% 🔮	95.2%	95.6%	-0.42% 🔮

# SOLD AND NEW PROPERTIES (UNITS)

#### September 2023 | Condo 🕜

Sold Properties | Number of properties sold during the year New Properties | Number of properties listed during the year.



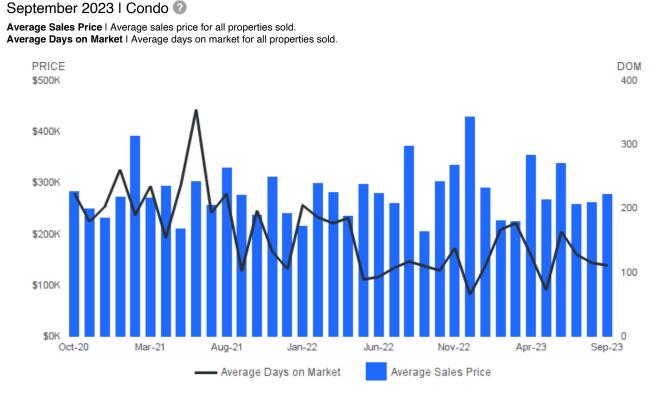
## MEDIAN SALES PRICE AND NUMBER OF SALES

September 2023 | Condo 😨

Median Sales Price | Price of the ""middle"" property sold -an equal number of sales were above and below this price. Number of Sales | Number of properties sold.



# AVERAGE SALES PRICE AND AVERAGE DAYS ON MARKET



## SALES PRICE AS A PERCENTAGE OF ORIGINAL PRICE

September 2023 | Condo 💿

Sale Price as a Percentage of Original Price | Average sale price of property as percentage of final list price.



## AVERAGE SALES PRICE AND NUMBER OF PROPERTIES FOR SALE

### September 2023 | Condo 🕜

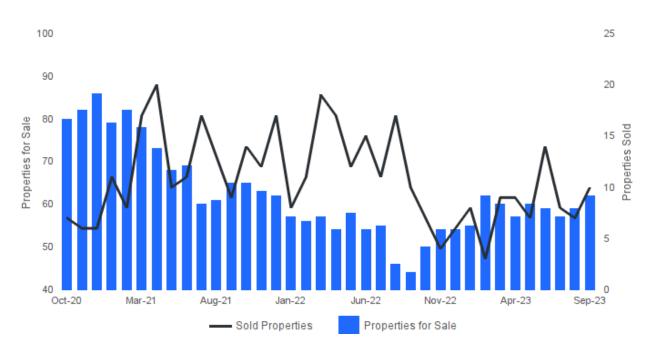
Average Sales Price | Average sales price for all properties sold. Properties for Sale | Number of properties listed for sale at the end of month.



## **PROPERTIES FOR SALE AND SOLD PROPERTIES**

September 2023 | Condo 📀

**Properties for Sale** I Number of properties listed for sale at the end of month. **Sold Properties** I Number of properties sold.



## AVERAGE ASKING/SOLD/UNSOLD PRICE

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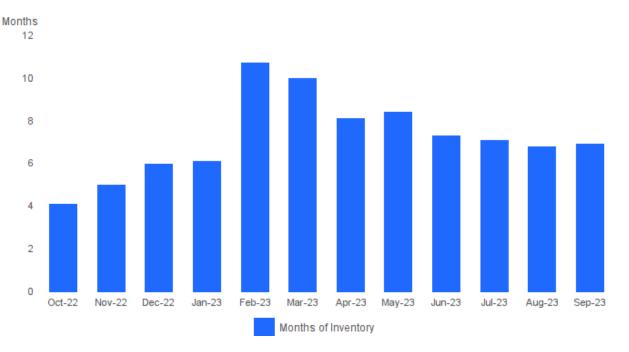
Asking Price I the average asking price of sold properties Sold Price I the average selling price Unsold Price I the average active list price



## **ABSORPTION RATE**

#### September 2023 | Condo 😨

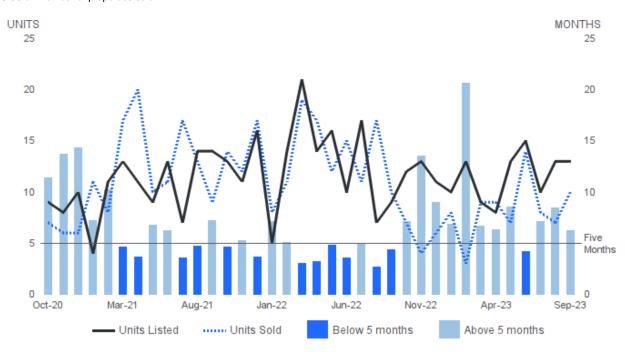
Absorption Rate I Looks at the past year's monthly supply of inventory. In a normal market there should be a 6 month supply. The higher the rate above 6 the more aggressive a seller has to be with the competition; price and having a picture perfect property.



## MONTHS SUPPLY OF INVENTORY

#### September 2023 | Condo 🕜

Months Supply of Inventory I Properties for sale divided by number of properties sold. Units Listed I Number of properties listed for sale at the end of month. Units Sold I Number of properties sold.



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