

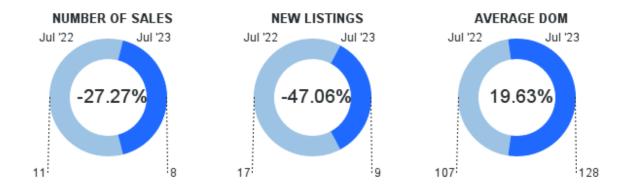




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# ST. CROIX | July 2023 REAL ESTATE SNAPSHOT - Change since this time last year Condo



4.40% 
MEDIAN SALES PRICE CONDO

-1.17% ♥

AVERAGE SALES PRICE
CONDO

-0.82% 
MEDIAN LIST PRICE (SOLD LISTINGS)

CONDO

-0.14% 
AVERAGE LIST PRICE (SOLD LISTINGS)
CONDO

Jul '22

Jul '23

# AREA REPORT

#### **FULL MARKET SUMMARY**

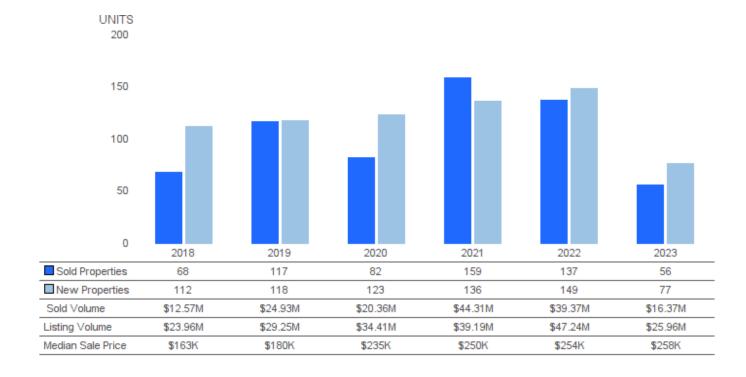
July 2023 I Condo 🕜

	Month to Date			Year to Date		
	July 2023	July 2022	% Change	YTD 2023	YTD 2022	% Change
New Listings	9	17	-47.06% 🐠	77	97	-20.62% 🕔
Sold Listings	8	11	-27.27% 🕛	56	93	-39.78% 🔱
Median List Price (Solds)	\$243,000	\$245,000	-0.82% 🔱	\$269,450	\$250,000	7.78% 🕜
Median Sold Price	\$234,900	\$225,000	4.4% 🕜	\$257,750	\$245,000	5.2% 🕎
Median Days on Market	133	84	58.33% 🕜	120	103	16.5% 🕎
Average List Price (Solds)	\$269,375	\$269,763	-0.14% 🔱	\$305,346	\$277,390	10.08% 🕎
Average Sold Price	\$257,475	\$260,536	-1.17% 🔱	\$292,392	\$268,579	8.87% 🕜
Average Days on Market	128	107	19.63% 🕜	140	149	-6.04% 😃
List/Sold Price Ratio	96.3%	95.1%	1.22% 🕜	95.8%	96%	-0.24% 😃

# **SOLD AND NEW PROPERTIES (UNITS)**

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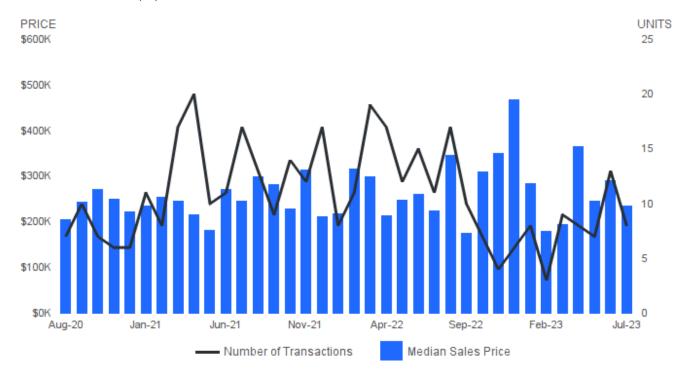
**Sold Properties** I Number of properties sold during the year **New Properties** I Number of properties listed during the year.



#### MEDIAN SALES PRICE AND NUMBER OF SALES

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**Median Sales Price** | Price of the ""middle"" property sold -an equal number of sales were above and below this price. **Number of Sales** | Number of properties sold.

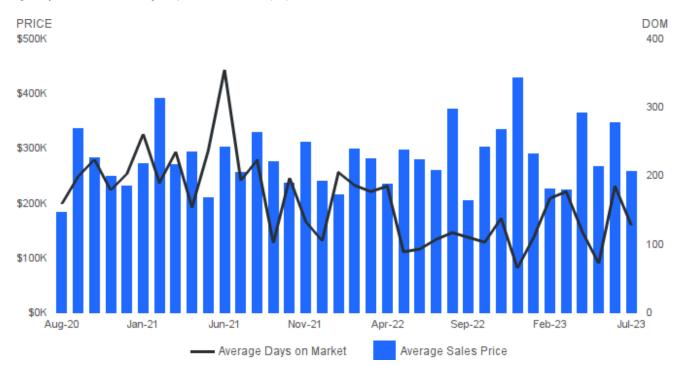


#### **AVERAGE SALES PRICE AND AVERAGE DAYS ON MARKET**

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Average Sales Price | Average sales price for all properties sold.

Average Days on Market | Average days on market for all properties sold.



#### SALES PRICE AS A PERCENTAGE OF ORIGINAL PRICE

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Sale Price as a Percentage of Original Price | Average sale price of property as percentage of final list price.



### **AVERAGE SALES PRICE AND NUMBER OF PROPERTIES FOR SALE**

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Average Sales Price I Average sales price for all properties sold.

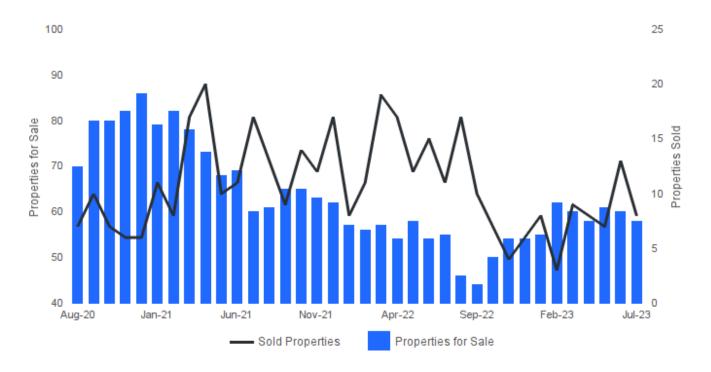
Properties for Sale I Number of properties listed for sale at the end of month.



#### PROPERTIES FOR SALE AND SOLD PROPERTIES

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**Properties for Sale** I Number of properties listed for sale at the end of month. **Sold Properties** I Number of properties sold.



## **AVERAGE ASKING/SOLD/UNSOLD PRICE**

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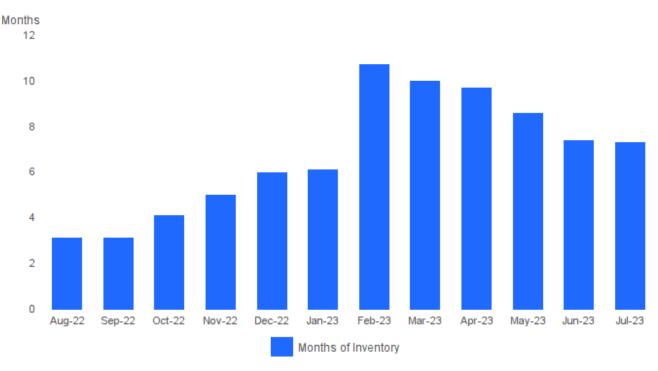
Asking Price I the average asking price of sold properties Sold Price I the average selling price Unsold Price I the average active list price



#### **ABSORPTION RATE**

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**Absorption Rate** I Looks at the past year's monthly supply of inventory. In a normal market there should be a 6 month supply. The higher the rate above 6 the more aggressive a seller has to be with the competition; price and having a picture perfect property.



#### MONTHS SUPPLY OF INVENTORY

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Months Supply of Inventory | Properties for sale divided by number of properties sold. Units Listed | Number of properties listed for sale at the end of month. Units Sold | Number of properties sold.

