



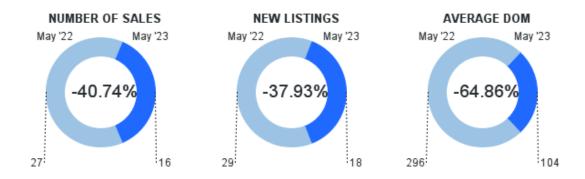


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# ST. CROIX | May 2023

# REAL ESTATE SNAPSHOT - Change since this time last year Single Family



49.54% **1**MEDIAN SALES PRICE

SINGLE FAMILY

-1.91% 
AVERAGE SALES PRICE SINGLE FAMILY

60.13% **1** 

MEDIAN LIST PRICE (SOLD LISTINGS) SINGLE FAMILY 0.41% 

AVERAGE LIST PRICE (SOLD LISTINGS)

SINGLE FAMILY

May '22 May '23



## **FULL MARKET SUMMARY**

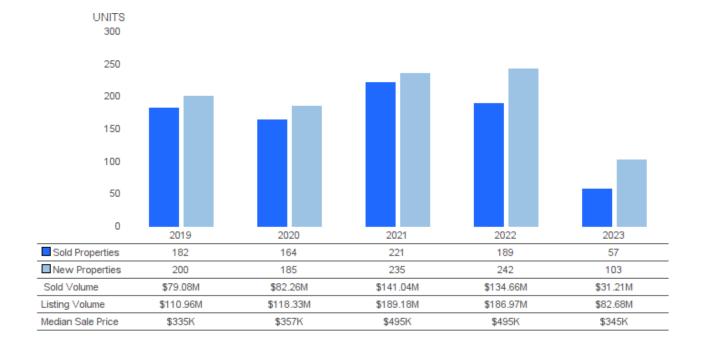
May 2023 I Single Family 🕖

	Month to Date			Year to Date		
	May 2023	May 2022	% Change	YTD 2023	YTD 2022	% Change
New Listings	18	29	-37.93% 🔮	103	113	-8.85% 🐠
Sold Listings	16	27	-40.74% 😃	57	90	-36.67% 🐠
Median List Price (Solds)	\$735,000	\$459,000	60.13% 🕜	\$375,000	\$647,500	-42.08% 🔱
Median Sold Price	\$647,500	\$433,000	49.54% 🕜	\$345,000	\$607,500	-43.21% 🔱
Median Days on Market	100	218	-54.13% 🔱	118	191	-38.22% 🕔
Average List Price (Solds)	\$771,875	\$768,722	0.41% 🕜	\$570,777	\$870,250	-34.41% 😍
Average Sold Price	\$698,000	\$711,592	-1.91% 🔱	\$547,622	\$813,900	-32.72% 🕐
Average Days on Market	104	296	-64.86% 🔮	183	245	-25.31% 🔮
List/Sold Price Ratio	92.4%	93.6%	-1.2% 🔱	93.4%	94.9%	-1.56% 🔱

# **SOLD AND NEW PROPERTIES (UNITS)**

May 2023 | Single Family @

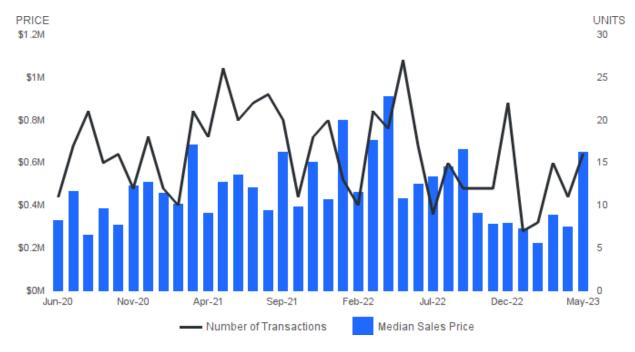
**Sold Properties** I Number of properties sold during the year **New Properties** I Number of properties listed during the year.



## MEDIAN SALES PRICE AND NUMBER OF SALES

May 2023 | Single Family @

**Median Sales Price** I Price of the ""middle"" property sold -an equal number of sales were above and below this price. **Number of Sales** I Number of properties sold.

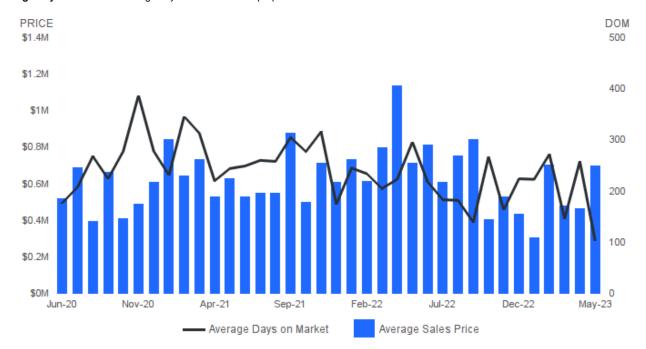


## **AVERAGE SALES PRICE AND AVERAGE DAYS ON MARKET**

May 2023 | Single Family @

Average Sales Price | Average sales price for all properties sold.

Average Days on Market | Average days on market for all properties sold.



#### SALES PRICE AS A PERCENTAGE OF ORIGINAL PRICE

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Sale Price as a Percentage of Original Price | Average sale price of property as percentage of final list price.



#### **AVERAGE SALES PRICE AND NUMBER OF PROPERTIES FOR SALE**

May 2023 I Single Family 🕜

Average Sales Price | Average sales price for all properties sold.

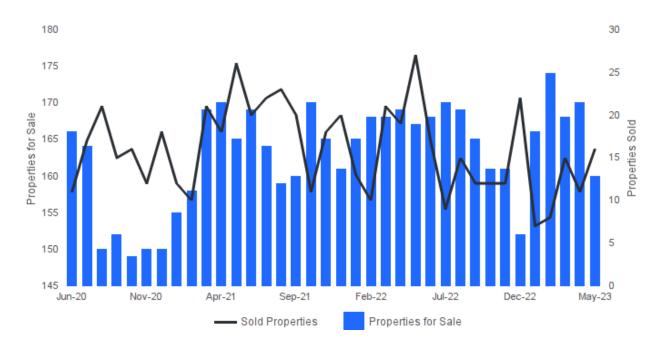
Properties for Sale | Number of properties listed for sale at the end of month.



## PROPERTIES FOR SALE AND SOLD PROPERTIES

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Properties for Sale I Number of properties listed for sale at the end of month. Sold Properties | Number of properties sold.



## **AVERAGE ASKING/SOLD/UNSOLD PRICE**

May 2023 | Single Family @

**Asking Price** I the average asking price of sold properties **Sold Price** I the average selling price

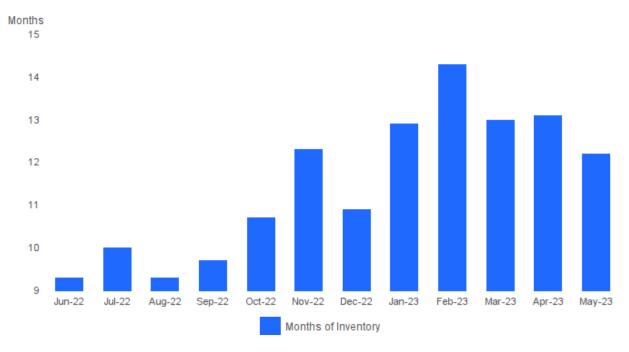
Unsold Price I the average active list price



#### **ABSORPTION RATE**

May 2023 | Single Family @

**Absorption Rate** I Looks at the past year's monthly supply of inventory. In a normal market there should be a 6 month supply. The higher the rate above 6 the more aggressive a seller has to be with the competition; price and having a picture perfect property.



#### MONTHS SUPPLY OF INVENTORY

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**Months Supply of Inventory** I Properties for sale divided by number of properties sold. **Units Listed** I Number of properties listed for sale at the end of month.

Units Sold | Number of properties sold.

