COLDWELL BANKER ST. CROIX REALTY


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## ST. CROIX | March 2023

REAL ESTATE SNAPSHOT - Change since this time last year Lots/Acres

-32.00\% (c)
median sales price LOTS/ACRES
$-12.99 \%$
AVERAGE SALES PRICE LOTS/ACRES

$$
\begin{aligned}
& -30.14 \% \\
& \text { MEDIAN LIST PRICE } \\
& \text { (SOLD LISTINGS) } \\
& \text { LOTSACRES }
\end{aligned}
$$

$-12.62 \%$
AVERAGE LIST PRICE
(SOLD LISTINGS)
LOTS/ACRES

# AREA REPORT <br> ST. CROIX 

## FULL MARKET SUMMARY

March 2023 I Lots/Acres ?

|  | Month to Date |  |  | Year to Date |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | March 2023 | March 2022 | \% Change | YTD 2023 | YTD 2022 | \% Change |
| New Listings | 19 | 32 | -40.63\% \$ | 88 | 91 | $-3.3 \%$ \% |
| Sold Listings | 10 | 22 | -54.55\% (\% | 33 | 50 | -34\% ( |
| Median List Price (Solds) | \$59,000 | \$84,450 | -30.14\% | \$65,000 | \$73,500 | $-11.56 \%$ |
| Median Sold Price | \$51,000 | \$75,000 | -32\% (\% | \$52,000 | \$69,500 | -25.18\% (\%) |
| Median Days on Market | 202 | 228 | -11.4\% | 173 | 176 | -1.7\% (4) |
| Average List Price (Solds) | \$95,650 | \$109,463 | $-12.62 \%$ ( | \$122,484 | \$124,340 | $-1.49 \%$ |
| Average Sold Price | \$86,550 | \$99,472 | -12.99\% | \$103,500 | \$110,532 | -6.36\% |
| Average Days on Market | 274 | 298 | -8.05\% | 268 | 259 | 3.47\% |
| List/Sold Price Ratio | 91.6\% | 90.2\% | 1.57\% | 87.8\% | 88.8\% | -1.16\% |

## SOLD AND NEW PROPERTIES (UNITS)

March 2023 I Lots/Acres ?
Sold Properties I Number of properties sold during the year New Properties I Number of properties listed during the year.


## MEDIAN SALES PRICE AND NUMBER OF SALES

March 2023 I Lots/Acres ?
Median Sales Price I Price of the ""middle"" property sold -an equal number of sales were above and below this price. Number of Sales I Number of properties sold.


AVERAGE SALES PRICE AND AVERAGE DAYS ON MARKET
March 2023 I Lots/Acres ?
Average Sales Price I Average sales price for all properties sold.
Average Days on Market I Average days on market for all properties sold.


## SALES PRICE AS A PERCENTAGE OF ORIGINAL PRICE

March 2023 I Lots/Acres ?
Sale Price as a Percentage of Original Price I Average sale price of property as percentage of final list price.

| PRICE | PERCENT |
| :--- | :--- |
| $\$ 800 K$ | $105 \%$ |



AVERAGE SALES PRICE AND NUMBER OF PROPERTIES FOR SALE
March 2023 I Lots/Acres ?
Average Sales Price I Average sales price for all properties sold.
Properties for Sale I Number of properties listed for sale at the end of month.


## PROPERTIES FOR SALE AND SOLD PROPERTIES

March 2023 I Lots/Acres ?
Properties for Sale I Number of properties listed for sale at the end of month.
Sold Properties I Number of properties sold.


## AVERAGE ASKING/SOLD/UNSOLD PRICE

March 2023 I Lots/Acres ?
Unsold Price I the average active list price
Asking Price I the average asking price of sold properties
Sold Price I the average selling price
$\$ 0.8 \mathrm{M}$


## ABSORPTION RATE

March 2023 I Lots/Acres ?
Absorption Rate I Looks at the past year's monthly supply of inventory. In a normal market there should be a 6 month supply. The higher the rate above 6 the more aggressive a seller has to be with the competition; price and having a picture perfect property.


## MONTHS SUPPLY OF INVENTORY

March 2023 I Lots/Acres ©
Months Supply of Inventory I Properties for sale divided by number of properties sold.
Units Listed I Number of properties listed for sale at the end of month.
Units Sold I Number of properties sold.


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