



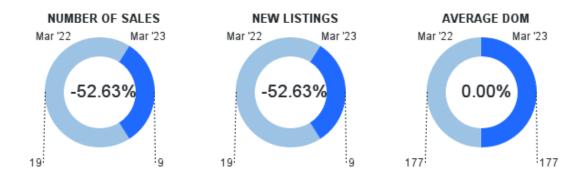


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## ST. CROIX | March 2023

# REAL ESTATE SNAPSHOT - Change since this time last year Condo



-35.00% 
MEDIAN SALES PRICE

CONDO

-19.96% 

AVERAGE SALES PRICE CONDO

-32.89% ♥

MEDIAN LIST PRICE (SOLD LISTINGS) CONDO -17.35% 

AVERAGE LIST PRICE

(SOLD LISTINGS)
CONDO

Mar '22

Mar '23

# AREA REPORT

#### **FULL MARKET SUMMARY**

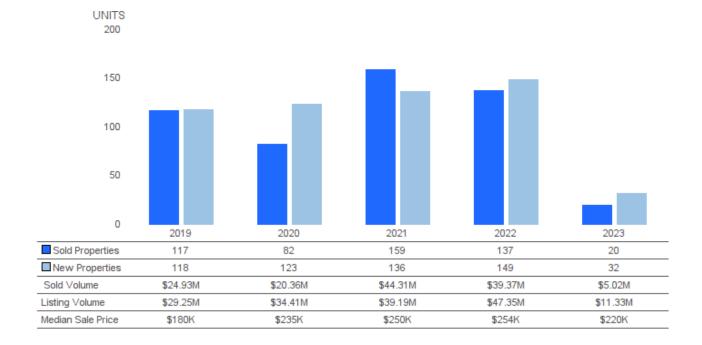
March 2023 I Condo 🕜

	Month to Date			Year to Date		
	March 2023	March 2022	% Change	YTD 2023	YTD 2022	% Change
New Listings	9	19	-52.63% 🔮	32	38	-15.79% 🔱
Sold Listings	9	19	-52.63% 🔮	20	38	-47.37% 🐠
Median List Price (Solds)	\$200,000	\$298,000	-32.89% 🔮	\$224,500	\$306,500	-26.75% 🐠
Median Sold Price	\$195,000	\$300,000	-35% 🔮	\$220,000	\$298,000	-26.17% 🕔
Median Days on Market	182	113	61.06% 🕎	110	113	-2.65% 🔱
Average List Price (Solds)	\$237,077	\$286,857	-17.35% 🔮	\$259,630	\$280,584	-7.47% 😍
Average Sold Price	\$225,000	\$281,105	-19.96% 🔮	\$251,200	\$272,421	-7.79% 😍
Average Days on Market	177	177	0%	149	186	-19.89% 🔱
List/Sold Price Ratio	94.9%	97.5%	-2.65% 🔮	95.6%	96.1%	-0.6% 🔱

## **SOLD AND NEW PROPERTIES (UNITS)**

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**Sold Properties** I Number of properties sold during the year **New Properties** I Number of properties listed during the year.

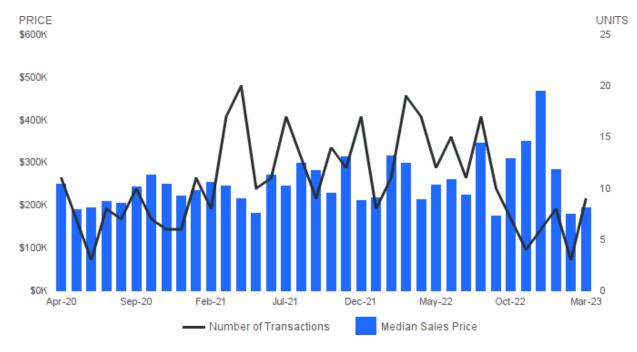


#### MEDIAN SALES PRICE AND NUMBER OF SALES

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Median Sales Price | Price of the ""middle"" property sold -an equal number of sales were above and below this price. Number of Sales I Number of properties sold.



#### AVERAGE SALES PRICE AND AVERAGE DAYS ON MARKET

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Average Sales Price | Average sales price for all properties sold. Average Days on Market I Average days on market for all properties sold.

PRICE DOM \$500K 400 \$400K 300 \$300K 200 \$200K 100 \$100K Apr-20 Sep-20 Feb-21 Jul-21 Dec-21 May-22 Oct-22 Mar-23

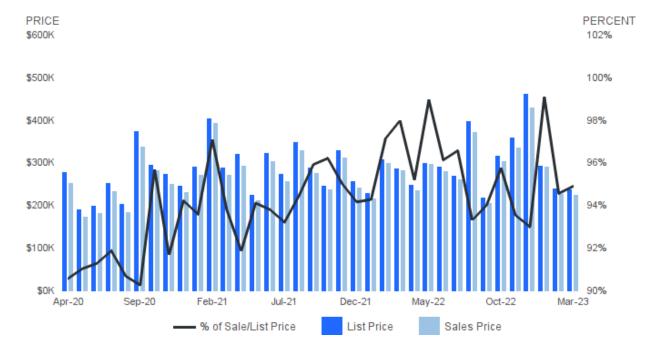
Average Sales Price

Average Days on Market

#### SALES PRICE AS A PERCENTAGE OF ORIGINAL PRICE

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Sale Price as a Percentage of Original Price | Average sale price of property as percentage of final list price.



#### AVERAGE SALES PRICE AND NUMBER OF PROPERTIES FOR SALE

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Average Sales Price | Average sales price for all properties sold.

Properties for Sale | Number of properties listed for sale at the end of month.

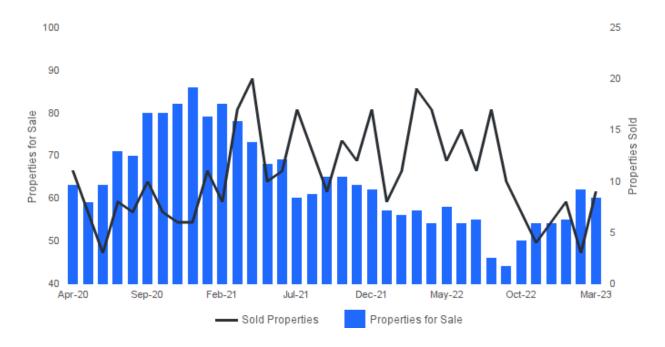


#### PROPERTIES FOR SALE AND SOLD PROPERTIES

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Properties for Sale I Number of properties listed for sale at the end of month. Sold Properties | Number of properties sold.



#### **AVERAGE ASKING/SOLD/UNSOLD PRICE**

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Unsold Price I the average active list price
Asking Price I the average asking price of sold properties

Sold Price I the average selling price

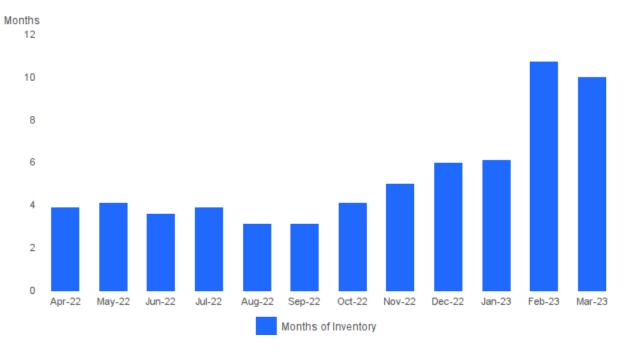


#### **ABSORPTION RATE**

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Absorption Rate I Looks at the past year's monthly supply of inventory. In a normal market there should be a 6 month supply. The higher the rate above 6 the more aggressive a seller has to be with the competition; price and having a picture perfect property.



#### MONTHS SUPPLY OF INVENTORY

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Months Supply of Inventory I Properties for sale divided by number of properties sold. Units Listed | Number of properties listed for sale at the end of month. Units Sold | Number of properties sold.

