



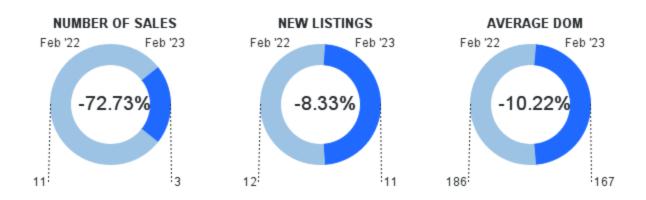


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## ST. CROIX | February 2023

# REAL ESTATE SNAPSHOT - Change since this time last year Condo



MEDIAN SALES PRICE

-42.86% **U** -24.22% **U** AVERAGE SALES PRICE CONDO

-39.06% **U** -22.15% **U** MEDIAN LIST PRICE

(SOLD LISTINGS) CONDO

CONDO

AVERAGE LIST PRICE (SOLD LISTINGS) CONDO

Feb '22 Feb '23

# AREA REPORT

#### **FULL MARKET SUMMARY**

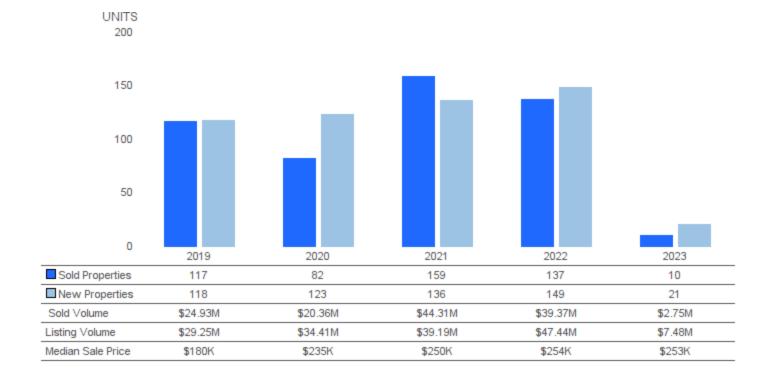
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	Month to Date			Year to Date		
	February 2023	February 2022	% Change	YTD 2023	YTD 2022	% Change
New Listings	11	12	-8.33% 🔱	21	17	23.53% 介
Sold Listings	3	11	-72.73% 🔱	10	19	-47.37% 😍
Median List Price (Solds)	\$195,000	\$320,000	-39.06% 🕛	\$260,000	\$315,000	-17.46% 🔱
Median Sold Price	\$180,000	\$315,000	-42.86% 🕛	\$252,500	\$296,000	-14.7% 🔱
Median Days on Market	118	102	15.69% 🕜	92	121	-23.97% 🔱
Average List Price (Solds)	\$239,333	\$307,445	-22.15% 🔱	\$280,990	\$274,310	2.44% 🕜
Average Sold Price	\$226,333	\$298,681	-24.22% 🕛	\$275,400	\$263,736	4.42% 🕜
Average Days on Market	167	186	-10.22% 🔱	131	194	-32.47% 🔱
List/Sold Price Ratio	92%	96.3%	-4.44% 🕔	95.9%	94.8%	1.17% 🕜

## **SOLD AND NEW PROPERTIES (UNITS)**

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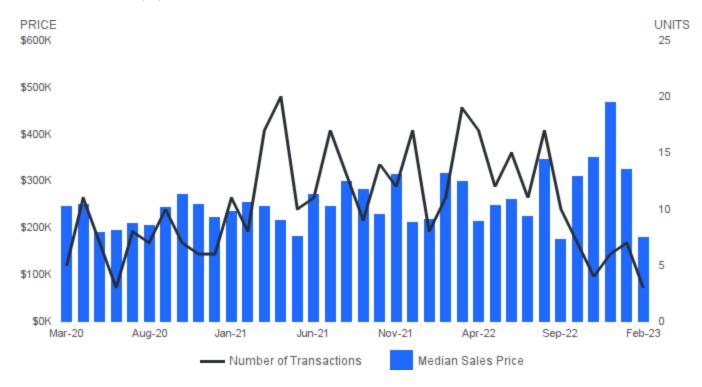
**Sold Properties** I Number of properties sold during the year **New Properties** I Number of properties listed during the year.



## **MEDIAN SALES PRICE AND NUMBER OF SALES**

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**Median Sales Price** I Price of the ""middle"" property sold -an equal number of sales were above and below this price. **Number of Sales** I Number of properties sold.



### **AVERAGE SALES PRICE AND AVERAGE DAYS ON MARKET**

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Average Sales Price | Average sales price for all properties sold.

Average Days on Market | Average days on market for all properties sold.



#### SALES PRICE AS A PERCENTAGE OF ORIGINAL PRICE

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Sale Price as a Percentage of Original Price | Average sale price of property as percentage of final list price.



#### **AVERAGE SALES PRICE AND NUMBER OF PROPERTIES FOR SALE**

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Average Sales Price I Average sales price for all properties sold.

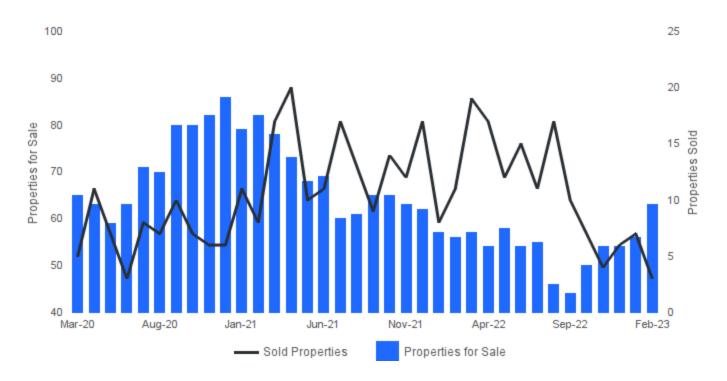
Properties for Sale I Number of properties listed for sale at the end of month.



## PROPERTIES FOR SALE AND SOLD PROPERTIES

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**Properties for Sale** I Number of properties listed for sale at the end of month. **Sold Properties** I Number of properties sold.



## **AVERAGE ASKING/SOLD/UNSOLD PRICE**

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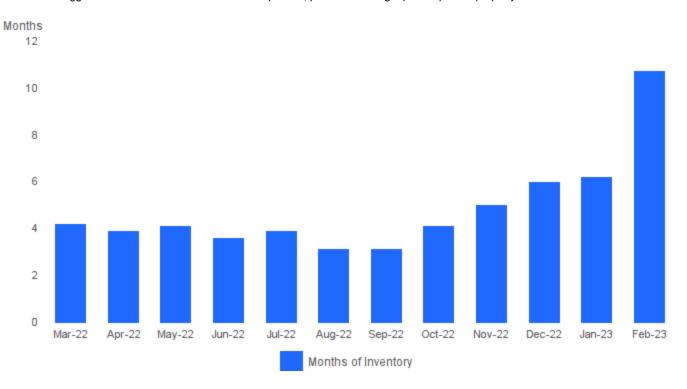
Unsold Price I the average active list price
Asking Price I the average asking price of sold properties
Sold Price I the average selling price



#### **ABSORPTION RATE**

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**Absorption Rate** I Looks at the past year's monthly supply of inventory. In a normal market there should be a 6 month supply. The higher the rate above 6 the more aggressive a seller has to be with the competition; price and having a picture perfect property.



#### MONTHS SUPPLY OF INVENTORY

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Months Supply of Inventory I Properties for sale divided by number of properties sold. Units Listed I Number of properties listed for sale at the end of month. Units Sold I Number of properties sold.

