



# NOVEMBER 2022 AREA REPORT CONDOS ST CROIX, US VIRGIN ISLANDS





CHRIS AND CHRISTIE POWERS +1 340-643-9448 christiepowersrealtor@gmail.com www.ChrisAndChristiePowers.com

# ST. CROIX | November 2022 REAL ESTATE SNAPSHOT - Change since this time last year Condo



11.13% 🕥 7.65% 🕥 MEDIAN SALES PRICE CONDO

AVERAGE SALES PRICE CONDO

15.53% 📀 MEDIAN LIST PRICE (SOLD LISTINGS)

CONDO

9.34% 🕜

AVERAGE LIST PRICE (SOLD LISTINGS) CONDO

Nov '21 Nov '22



## FULL MARKET SUMMARY

November 2022 | Condo 💿

	Month to Date			Year to Date		
	November 2022	November 2021	% Change	YTD 2022	YTD 2021	% Change
New Listings	11	11	0%	136	120	13.33% 🕎
Sold Listings	4	12	-66.67% 😍	130	142	-8.45% 😍
Median List Price (Solds)	\$372,000	\$322,000	15.53% 🕎	\$265,000	\$275,000	-3.64% 😍
Median Sold Price	\$349,500	\$314,500	11.13% 🕎	\$252,250	\$260,000	-2.98% 😍
Median Days on Market	129	99	30.3% 🕎	103	155	-33.55% 😍
Average List Price (Solds)	\$358,500	\$327,875	9.34% 🕎	\$292,526	\$300,587	-2.68% 😍
Average Sold Price	\$335,375	\$311,541	7.65% 🕎	\$280,375	\$283,177	-0.99% 😍
Average Days on Market	138	133	3.76% 🕎	140	206	-32.04% 😍
List/Sold Price Ratio	93%	95.1%	-2.19% 😍	95.5%	93.7%	1.92% 🕎

# SOLD AND NEW PROPERTIES (UNITS)

#### November 2022 | Condo 💿

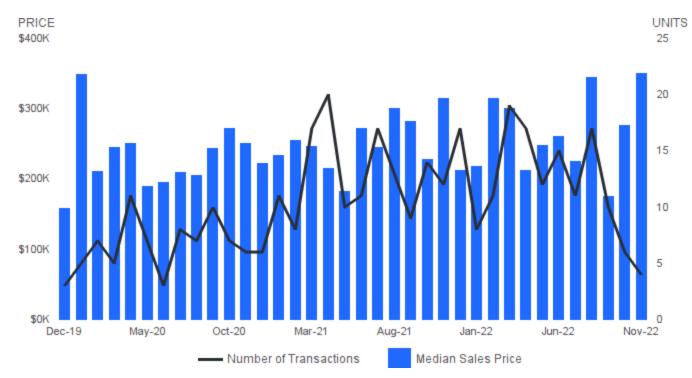
Sold Properties I Number of properties sold during the year New Properties I Number of properties listed during the year.



# MEDIAN SALES PRICE AND NUMBER OF SALES

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Median Sales Price | Price of the ""middle"" property sold -an equal number of sales were above and below this price. Number of Sales | Number of properties sold.



# AVERAGE SALES PRICE AND AVERAGE DAYS ON MARKET

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Average Sales Price | Average sales price for all properties sold. Average Days on Market | Average days on market for all properties sold.



## SALES PRICE AS A PERCENTAGE OF ORIGINAL PRICE

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Sale Price as a Percentage of Original Price | Average sale price of property as percentage of final list price.



#### AVERAGE SALES PRICE AND NUMBER OF PROPERTIES FOR SALE

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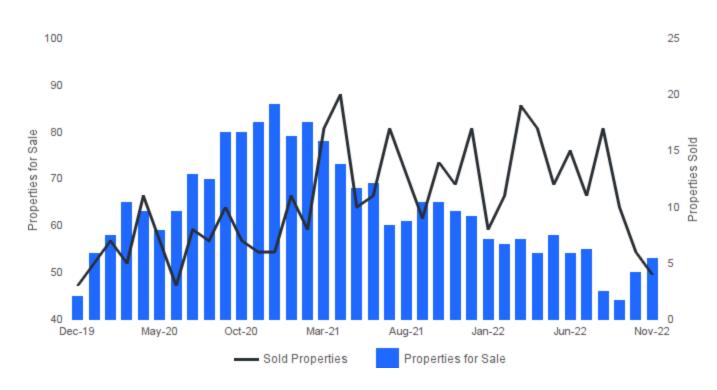
Average Sales Price I Average sales price for all properties sold. Properties for Sale I Number of properties listed for sale at the end of month.



## **PROPERTIES FOR SALE AND SOLD PROPERTIES**

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**Properties for Sale** I Number of properties listed for sale at the end of month. **Sold Properties** I Number of properties sold.



## **AVERAGE ASKING/SOLD/UNSOLD PRICE**

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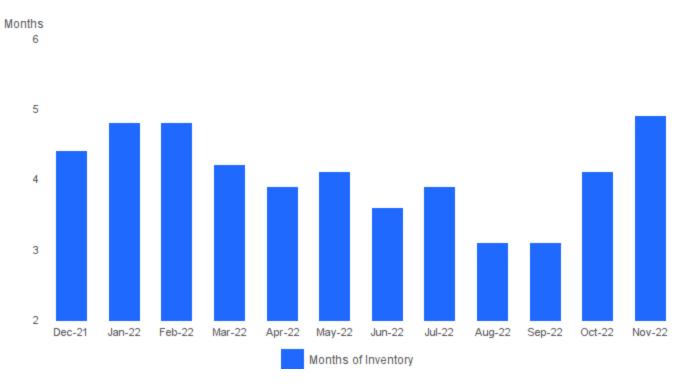
Unsold Price I the average active list price Asking Price I the average asking price of sold properties Sold Price I the average selling price



### **ABSORPTION RATE**

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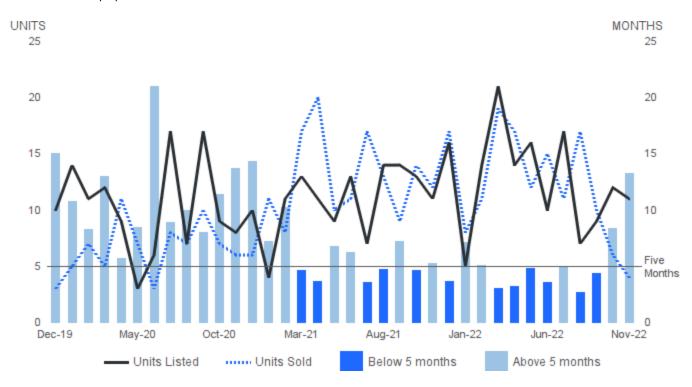
**Absorption Rate** | Looks at the past year's monthly supply of inventory. In a normal market there should be a 6 month supply. The higher the rate above 6 the more aggressive a seller has to be with the competition; price and having a picture perfect property.



#### MONTHS SUPPLY OF INVENTORY

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Months Supply of Inventory | Properties for sale divided by number of properties sold. Units Listed | Number of properties listed for sale at the end of month. Units Sold | Number of properties sold.



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