



OCTOBER 2022 AREA REPORT

SINGLE FAMILY HOMES

ST CROIX, US VIRGIN ISLANDS





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ST. CROIX | October 2022

REAL ESTATE SNAPSHOT - Change since this time last year Single Family



-8.35%
MEDIAN SALES PRICE SINGLE FAMILY

-19.40%

AVERAGE SALES PRICE SINGLE FAMILY

-1.39%
MEDIAN LIST PRICE (SOLD LISTINGS)
SINGLE FAMILY

-11.03%
AVERAGE LIST PRICE (SOLD LISTINGS)
SINGLE FAMILY

Oct '21 Oct '22

AREA REPORT

FULL MARKET SUMMARY

October 2022 | Single Family @

| | Month to Date | | | Year to Date | | |
|----------------------------|---------------|--------------|--|--------------|-----------|-----------|
| | October 2022 | October 2021 | % Change | YTD 2022 | YTD 2021 | % Change |
| New Listings | 10 | 20 | -50% 🔮 | 199 | 202 | -1.49% 🕛 |
| Sold Listings | 12 | 11 | 9.09% 🕎 | 157 | 185 | -15.14% 🕛 |
| Median List Price (Solds) | \$389,500 | \$395,000 | -1.39% 🔮 | \$569,000 | \$519,000 | 9.63% 🕜 |
| Median Sold Price | \$362,000 | \$395,000 | -8.35% 🔮 | \$529,500 | \$519,000 | 2.02% 🕎 |
| Median Days on Market | 141 | 191 | -26.18% 🔮 | 165 | 201 | -17.91% 🕛 |
| Average List Price (Solds) | \$448,575 | \$504,170 | -11.03% 🔮 | \$851,660 | \$655,240 | 29.98% 🕜 |
| Average Sold Price | \$404,679 | \$502,080 | -19.4% <equation-block></equation-block> | \$795,030 | \$653,072 | 21.74% 🕜 |
| Average Days on Market | 267 | 277 | -3.61% 🔮 | 244 | 279 | -12.54% 🕛 |
| List/Sold Price Ratio | 89.9% | 97.9% | -8.16% <equation-block></equation-block> | 94.3% | 99.6% | -5.32% 🕔 |

SOLD AND NEW PROPERTIES (UNITS)

October 2022 I Single Family @

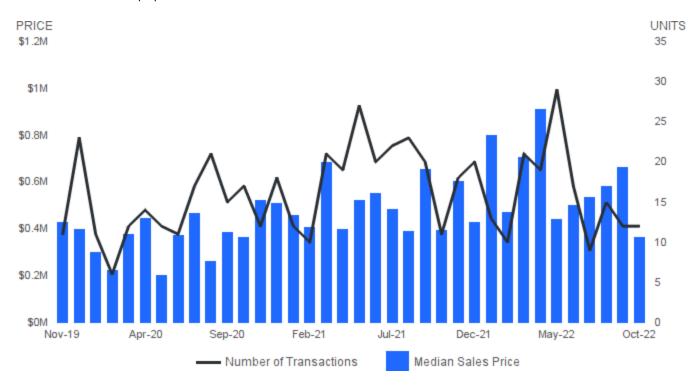
Sold Properties I Number of properties sold during the year **New Properties** I Number of properties listed during the year.



MEDIAN SALES PRICE AND NUMBER OF SALES

October 2022 I Single Family

Median Sales Price I Price of the ""middle"" property sold -an equal number of sales were above and below this price. **Number of Sales** I Number of properties sold.

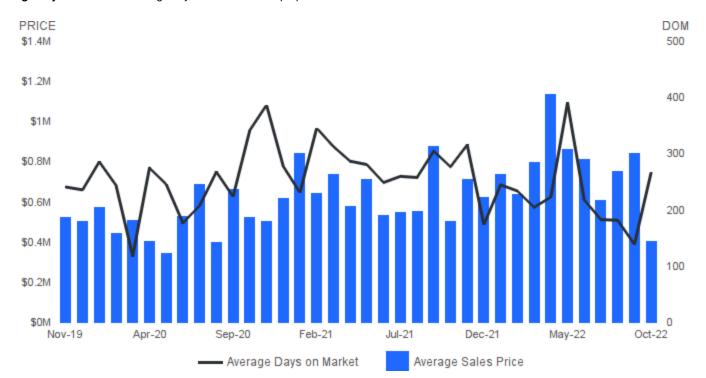


AVERAGE SALES PRICE AND AVERAGE DAYS ON MARKET

October 2022 | Single Family @

Average Sales Price I Average sales price for all properties sold.

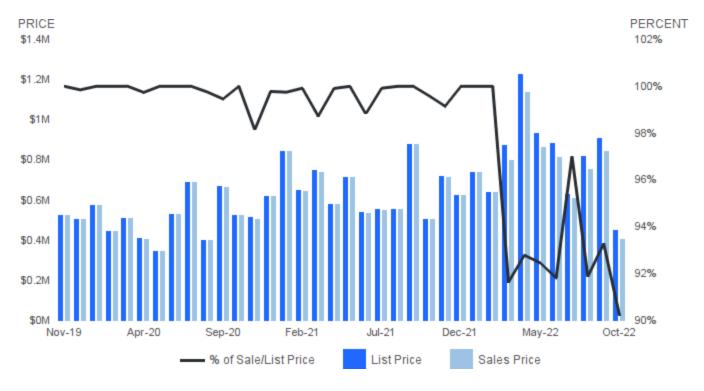
Average Days on Market I Average days on market for all properties sold.



SALES PRICE AS A PERCENTAGE OF ORIGINAL PRICE

October 2022 | Single Family @

Sale Price as a Percentage of Original Price I Average sale price of property as percentage of final list price.



AVERAGE SALES PRICE AND NUMBER OF PROPERTIES FOR SALE

October 2022 | Single Family @

Average Sales Price I Average sales price for all properties sold.

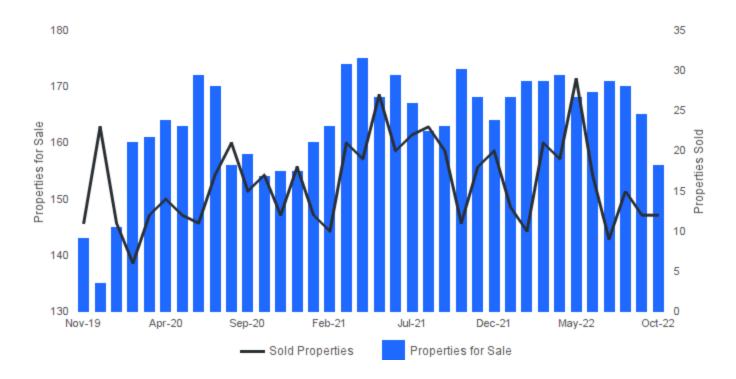
Properties for Sale I Number of properties listed for sale at the end of month.



PROPERTIES FOR SALE AND SOLD PROPERTIES

October 2022 I Single Family 🕜

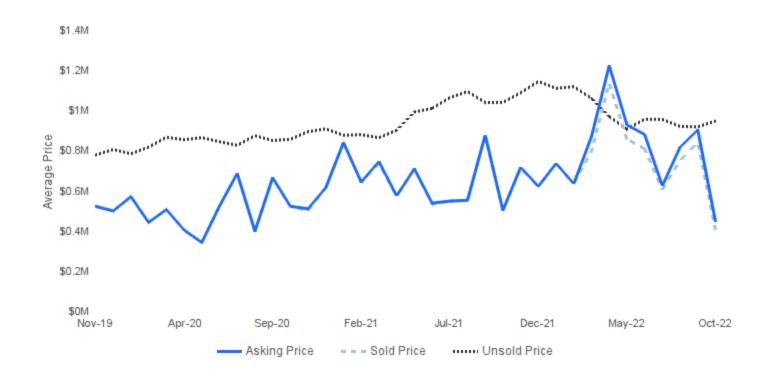
Properties for Sale I Number of properties listed for sale at the end of month. **Sold Properties** I Number of properties sold.



AVERAGE ASKING/SOLD/UNSOLD PRICE

October 2022 I Single Family @

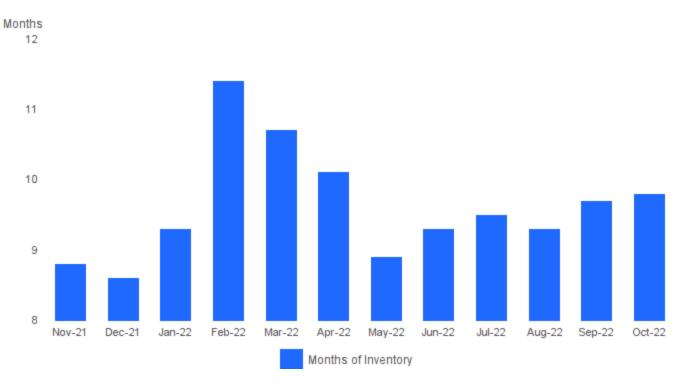
Unsold Price I the average active list price
Asking Price I the average asking price of sold properties
Sold Price I the average selling price



ABSORPTION RATE

October 2022 I Single Family @

Absorption Rate I Looks at the past year's monthly supply of inventory. In a normal market there should be a 6 month supply. The higher the rate above 6 the more aggressive a seller has to be with the competition; price and having a picture perfect property.



MONTHS SUPPLY OF INVENTORY

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